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CH26 26 .4 - Rate Increase for Lapel Municipal Gas Company

AN ORDINANCE ESTABLISHING A NEW MONTHLY RATE INCREASE FOR LAPEL MUNICIPAL GAS COMPANY

BE IT ORDAINED, by the Town of Lapel, Madison County, Indiana.

WHEREAS, the Town of Lapel has heretofore established, constructed and financed a municipal gas utility and now owns and operates the utility.

WHEREAS, the town municipal gas utility is not under the jurisdiction of the Indiana Utility Regulatory Commission.

WHEREAS, that the Town of Lapel wishes to amend Ordinance No. 2, April 15, 1997, and Ordinance No. 9, July 20, 2000, as to the established monthly user rates for the Lapel Municipal Gas Company.

WHEREAS, the council has engaged Callahan CPA Group, P.C., in order to conduct a study of the Town of Lapel Municipal Gas Utility as to the issue of a necessary approximate rate increase.

WHEREAS, that the study and report was submitted to the Town Board of Lapel, during the monthly regular meeting of the Lapel Town Council, on the 17th day of August, 2017.

WHEREAS, pursuant to the submission of the above referenced rate study and report, the Town Board of Lapel approved a gas rate increase in the amount of twenty-six percent (26%) to be charged and collected against each consumer who shall directly or indirectly receive gas from the municipal gas utility.

WHEREAS, this ordinance shall replace the gas rates as established in the above referenced Ordinance No. 2, April 15, 1997, and Ordinance No. 9, July 20, 2000.

WHEREAS, this ordinance shall be in full force and effect after its passage and approval by the Lapel Town Council.

Further Information

4-2017