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## CH27 27 .6 - Establishing the Cascadden Fund

An Ordinance of the Town of Lapel Creating a Non-Reverting Account for Donations Received from the Earle Selkirk and Olivia Cascadden Fund.

WHEREAS, the Town of Lapel (“Lapel” or “Town”) desires to create a non-reverting account for donations Lapel will receive from time-to-time from the Earle Selkirk and Olivia Cascadden Fund (“Cascadden Fund”) administered through the Madison County Community Foundation; and,

WHEREAS, Lapel wishes to segregate such donations from the other accounts of the Town and for said donations to remain in the non-reverting account at the end of each fiscal year.

NOW, THEREFORE, BE IT ORDAINED, by the Town of Lapel, Madison County, Indiana, that a non-reverting account is hereby created for donations received from the Cascadden Fund.

Adopted this 18<sup>th</sup> day of October 2018.

### Further Information

6-2018

Date Passed: 10/18/2019