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## CH28 28 .2 - Fire Protection Territory Equipment Replacement Fund

Ordinance Establishing Fire Protection Territory Equipment Replacement Fund

IC Code [36-8-19-8.5](#)

BE IT ORDAINED by the Lapel Town Council of Madison County, Indiana that a need now exists for the establishment of a Fire Protection Equipment Replacement Fund for the following purposes:

For all uses as set out in IC [36-8-19-8.5](#)

BE IT FURTHER ORDAINED that this Board will adhere to the provisions of Indiana Code [36-8-19-8.5](#). The proposed fund will not exceed \$0.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2019 payable 2020.

BE IT FURTHER ORDAINED that proofs of publication of the public hearing held on the 21<sup>st</sup> day of March 2019 and a certified copy of this ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Lapel Town Council this 21<sup>st</sup> day of March 2019.

### Further Information

2-2019

Date Passed: 3/21/2019

