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CH30 30 .14 - Modifying Local Income Tax Rates

AN ORDINANCE OF THE TOWN OF LAPEL, MADISON COUNTY, INDIANA MODIFYING LOCAL INCOME TAX RATES.

BE IT ORDAINED by the Town Council of Lapel, Madison County, Indiana that a need now exists to modify the local income tax rates imposed in the following way:

Allocation Rate Category	Existing LIT Rate	Proposed Lit Rate
Certified Shares (IC 6-3.6-6)	1.00%	1.00%
Public Safety (IC 6-3.6-6)	0.25%	0.55%
Economic Development (IC 6-3.6-6)	0.00%	0.00%
Property Tax Relief Rate (IC 6-3.6-6)	0.50%	0.50%

The local income tax rates proposed above will become effective on January 1, 2022.

BE IT FURTHER RESOLVED that a public hearing was held on the proposed local income tax rate modifications on October 21, 2021. Proper notice of the public hearing was provided pursuant to IC [5-3-1](#)

DULY ADOPTED AND APPROVED by the Lapel Town Council this 21st day of October 2021.