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## **CH30 30 .17 - Amending New Rates and Charges for the Use and Services Rendered By the Waterworks**

**AN ORDINANCE AMENDING ORDINANCE NO. 9-11, ESTABLISHING NEW RATES AND CHARGES FOR THE USE AND SERVICES RENDERED BY THE WATERWORKS SYSTEM OF THE TOWN OF LAPEL, INDIANA**

**WHEREAS**, the Town of Lapel, Indiana (the "Town"), has heretofore constructed and has in operation a waterworks utility; and

**WHEREAS**, the Town Council of the Town (the "Council") has previously established the existing schedule of user rates and charges for waterworks service, pursuant to Ordinance No. 0-11, adopted by the Council on October 20, 2011; and

**WHEREAS**, the Town has employed Reedy Financial Group P.C. (the "Municipal Advisor") to prepare a rate report reviewing the sufficiency of such existing rates and charges; and

**WHEREAS**, the Municipal Advisor has prepared and submitted a rate report (the "Rate Report") which concludes the existing rates and charges are insufficient to pay all the legal and other necessary expenses incident to the operation of the utility, including maintenance costs, operating charges, upkeep, repairs, depreciation, including increases in such costs, and the payment of principal and interest on bonds, future bonds or other obligations; and

**WHEREAS**; pursuant to IC [8-1.5](#), as amended (the "Act"), this Council may change or adjust its existing schedule of fees by ordinance after providing notice and conducting a public hearing; and

**WHEREAS**, the Clerk Treasurer of the Town has given notice of the public hearing on the proposed rates as provided for in the Act; and

**WHEREAS**, the public hearing was held before this Council on November 10, 2021, at which time testimony from interested persons was received, after introduction of this ordinance and as provided for in the Act.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LAPEL, INDIANA, AS FOLLOWS:**

**SECTION 1.** The Council hereby finds and determines that, based upon the Rate Report, the existing rates and charges are insufficient to pay all the legal and other necessary expenses incident to the operation of the utility, including maintenance costs, operating charges, upkeep, repairs, depreciation, including increases in such costs, and the payment of principal and interest on bonds, future bonds or other obligations.

**SECTION 2.** The Council finds and determines that the proposed rates and charges set forth in the Rate Report are nondiscriminatory, reasonable and just, and therefore should be adopted.

**SECTION 3.** The Council finds and determines that the proposed rates set forth in Exhibit A hereto are nondiscriminatory, reasonable and just, and therefore should be adopted.

**SECTION 4.** All ordinances and parts of ordinances in conflict herewith are hereby repealed.

**SECTION 5.** This ordinance shall be in full force and effect from and after its passage. This ordinance shall be effective for bills rendered on and after the day after adoption of this ordinance or such later date as set forth in Exhibit A hereto.

**DULY PASSED** on this 10th day of November, 2021, by the Town Council of the Town of Lapel, Indiana.

## **EXHIBIT A**

### **LAPEL MUNICIPAL WATER UTILITY**

#### **SCHEDULE OF PRESENT AND PROPOSED RATES AND CHARGES**

	<b>Current Rates</b>	<b>Proposed Rates</b>
<b>I. Metered Rates Per Month</b>		
Per 1,000 Gallons		
First 2,000 Gallons	\$9.20	\$11.71
Next 4,000 Gallons	\$8.35	\$10.63
Next 9,000 Gallons	\$7.10	\$9.04
Next 15,000 Gallons	\$6.44	\$8.20
Over 30,000 Gallons	\$4.65	\$5.92
<b>II. Minimum Charge Per Month</b>		
5/8 - 3/4 inch	\$18.40	\$23.43

1 inch	\$27.74	\$35.32
1 1/4 inch	\$46.18	\$58.80
1 1/2 inch	\$64.56	\$82.20
2 inch	\$73.93	\$94.14
3 inch	\$92.31	\$117.54
4 inch	\$147.86	\$188.27
6 inch	\$230.84	\$293.93