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CH31 31 .2 - Establish the Sanitation Fund (#6601)

ORDINANCE #2-2022

**AN ORDINANCE OF THE TOWN OF LAPEL,
MADISON COUNTY, INDIANA,**

TO ESTABLISH THE SANITATION FUND (FUND #6601)

BE IT ORDAINED by the Town Council of Lapel, Madison County, Indiana:

Section I:

The Town Council of Lapel, Madison County, Indiana, ("Town" or "Lapel") recognizes that a need now exists for the establishment of the Sanitation Fund (Fund #6601).

Section II:

The current sanitation fund is being removed from the General Fund (Fund #1101) & moved into its own Enterprise fund per Indiana State Board of Accounts.

Section III:

The sources of funding for the newly established fund will include monies received from utility bill payments from those residents who receive trash service through the Town's contract.

The funds receipted will be used to pay the monthly bill provided by the Town's contract vendor, & generate necessary revenue to pay for the costs that the Town incurs in providing this service.

The Town currently charges the vendor's contract amount per resident which is \$13.67/month. This contract amount is set to increase annually per the existing contract which expires July 1st, 2023. The Town also charges an additional service charge of \$2.00/ month per resident per Ordinance 7-2020.

BE IT FURTHER ORDAINED that this Ordinance be in full force and effect from and after its passage by the Lapel Town Council.

Further Information

2-2022

Date Passed: 1/20/2022