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CH31 31 .3 - Establish the Non-reverting Angel Donation Fund (Fund #2301)

ORDINANCE# 3-2022

AN ORDINANCE OF THE TOWN OF LAPEL, MADISON COUNTY, INDIANA, TO ESTABLISH THE NON-REVERTING ANGEL DONATION FUND (FUND #2301)

BE IT ORDAINED by the Town Council of Lapel, Madison County, Indiana:

Section I:

The Town Council of Lapel, Madison County, Indiana, ("Town" or "Lapel") recognizes that a need now exists for the establishment of the Angel Donation Fund (Fund #2301).

Section II:

The sources of funding for the newly established fund will include monies received as donations for town residents in need of assistance with their town utility bill. Those providing donations must state they are providing an "angel donation".

The Town will use the monies receipted only to help town residents who have fallen delinquent on their town utility bill.

Section III:

The Angel Donation Fund (Fund #2301) is established as a non-reverting fund.

BE IT FURTHER ORDAINED that this Ordinance be in full force and effect from and after its passage by the Lapel Town Council.

Further Information

3-2022

Date Passed: 1/20/2022